# Derivative Insights

17.08.2026

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## Option OI Spectrum - Indices

| MONTHLY | NIFTY | | BANK NIFTY | | SENSEX | |
|---|---|---|---|---|---|---|
| | Calls | Puts | Calls | Puts | Calls | Puts |
| H'st OI Chg | 24400 | 24000 | 60000 | 56000 | 78000 | 78000 |
| H'st OI | 25000 | 24000 | 58000 | 58000 | 80000 | 78000 |
| H'st Vol | 25000 | 24000 | 57500 | 57500 | 78000 | 78000 |

| WEEKLY | NIFTY | | SENSEX | |
|---|---|---|---|---|
| | Calls | Puts | Calls | Puts |
| H'st OI Chg | 24400 | 24300 | 81000 | 77700 |
| H'st OI | 25000 | 24000 | 80000 | 78000 |
| H'st Vol | 24400 | 24300 | 78000 | 77800 |

## Upcoming Expiry

| | |
|---|---|
| NIFTY Weekly | 18.08.2026 |
| SENSEX Weekly | 20.08.2026 |
| BANK NIFTY Monthly | 25.08.2026 |
| NIFTY Monthly | 25.08.2026 |
| SENSEX Monthly | 27.08.2026 |

## Stock Futures in Focus

| Future* | Pr Close | Pr % Chg | OI % Chg | Comments |
|---|---|---|---|---|
| ADANIENT | 3053.90 | 2.84 | -2.28 | Short Covering |
| HINDZINC | 560.70 | -2.85 | -1.37 | Long Unwinding |

**Comments:**

Nifty weekly contract has the highest open interest at 25000 CE and 24000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24400 CE and 24300 PE in weekly and at 24400 CE and 24000 PE in monthly contracts. FIIs decreased their future index long holdings by 7.09%, increased future index shorts by 3.08% and in index options, 12.59% increase in Call longs, 8.91% increase in Call short, 6.25% increase in Put longs and 13.46% increase in Put shorts.

## Index F&O

| | NIFTY | | BANK NIFTY | | SENSEX | |
|---|---|---|---|---|---|---|
| | Last | Chg | Last | Chg | Last | Chg |
| Near Future | 24450 | -17 | 57670 | -204 | 78269 | -21 |
| Discount | 84 | 13 | 179 | -60 | 259 | 49 |
| Straddle* | 325 | -33 | 910 | -104 | 797 | -88 |

## FII Activity in Index F&O

| | Fut longs | Fut shorts | CE Longs | CE Shorts | PE Longs | PE Shorts |
|---|---|---|---|---|---|---|
| OI % Change | -7.09 | 3.08 | 12.59 | 8.91 | 6.25 | 13.46 |
| Open Interest | 25537 | 202235 | 537355 | 975053 | 814000 | 477877 |

* Upcoming Expiry

## Stock Options

### Upmoves Nearing Resistance

| Ticker Symbol | CMP | Call strike |
|---|---|---|
| BDL | 1398.02 | 1400 |
| SOLARINDS | 19969.55 | 20000 |
| HAVELLS | 1298 | 1300 |
| COCHINSHIP | 1496.47 | 1500 |
| BHARTIARTL | 1992.1 | 2000 |

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

### Consolidation Underway

| Ticker Symbol | CMP | CE Strike | PE Strike | % Range |
|---|---|---|---|---|
| BLUESTARCO | 1508 | 1900 | 1500 | 26.53 |
| POWERINDIA | 35699.4 | 39500 | 31500 | 22.41 |
| BHARATFORG | 2065.26 | 2360 | 1900 | 22.27 |
| HDFCLIFE | 535.87 | 600 | 500 | 18.66 |
| HINDZINC | 561.9 | 600 | 500 | 17.80 |

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

### Upside Breakout Underway

| Ticker Symbol | CMP | Call strike |
|---|---|---|
| TECHM | 1632.8 | 1600 |
| KALYANKJIL | 608.25 | 600 |
| PETRONET | 282.6 | 280 |
| GLENMARK | 2321.02 | 2300 |
| IDEA | 14.11 | 14 |

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

### Downmoves Nearing Support

| Ticker Symbol | CMP | Put strike |
|---|---|---|
| PGEL | 601 | 600 |
| PAYTM | 1603 | 1600 |
| BEL | 410.79 | 410 |
| NYKAA | 331 | 330 |
| OBEROIRLTY | 1845.96 | 1840 |

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

### Narrow Range

| Ticker Symbol | CMP | CE Strike | PE Strike | % Range |
|---|---|---|---|---|
| CAMS | 762.26 | 800 | 810 | 1.31 |
| HCLTECH | 1360 | 1380 | 1360 | 1.47 |
| RELIANCE | 1309.99 | 1320 | 1300 | 1.53 |
| 360ONE | 1179.38 | 1200 | 1180 | 1.70 |
| JINDALSTEL | 1091.59 | 1120 | 1100 | 1.83 |

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

### Downside Breakout Underway

| Ticker Symbol | CMP | Put strike |
|---|---|---|
| AMBUJACEM | 417.5 | 500 |
| TCS | 2360.99 | 2800 |
| PFC | 376.02 | 400 |
| CAMS | 762.26 | 810 |
| SUZLON | 47.1 | 50 |

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

## Stock Futures

### Long buildup

| Scripcode | Prc% | OI% |
|---|---|---|
| OFSS | 4.43 | 3.15 |
| JUBLFOOD | 2.61 | 5.04 |
| VOLTAS | 2.46 | 5.05 |
| SUPREMEIND | 2.38 | 0.94 |
| MFSL | 2.08 | 3.36 |
| ADANIENSOL | 2.04 | 3.93 |
| APLAPOLLO | 1.78 | 8.52 |
| HAVELLS | 1.73 | 0.08 |
| BDL | 1.38 | 2.54 |

### Short covering

| Scripcode | Prc% | OI% |
|---|---|---|
| IDEA | 4.42 | -1.29 |
| APOLLOHOSP | 3.46 | -11.86 |
| ADANIENT | 2.84 | -2.28 |
| ADANIPORTS | 2.59 | -2.30 |
| BHARTIARTL | 2.37 | -3.89 |
| FORTIS | 2.11 | -1.02 |
| HAL | 2.01 | -0.73 |
| PERSISTENT | 1.66 | -3.27 |
| ADANIGREEN | 1.54 | -0.89 |

### Short buildup

| Scripcode | Prc% | OI% |
|---|---|---|
| NATIONALUM | -6.27 | 2.98 |
| TMPV | -4.93 | 2.05 |
| NBCC | -3.15 | 0.08 |
| ASHOKLEY | -2.80 | 2.68 |
| ZYDUSLIFE | -2.67 | 2.45 |
| KAYNES | -2.65 | 1.94 |
| LTF | -2.41 | 0.86 |
| SBICARD | -2.12 | 3.08 |
| BSE | -2.06 | 6.64 |

### Long unwinding

| Scripcode | Prc% | OI% |
|---|---|---|
| HINDPETRO | -5.21 | -2.34 |
| LAURUSLABS | -3.19 | -3.45 |
| HINDZINC | -2.85 | -1.37 |
| RECLTD | -2.47 | -1.75 |
| JIOFIN | -2.37 | -0.50 |
| PGEL | -2.21 | -1.30 |
| AUROPHARMA | -2.05 | -0.26 |
| DELHIVERY | -2.02 | -3.64 |
| PAYTM | -1.97 | -0.21 |

*Data source: Bloomberg, NSE, BSE*

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